

**FOR IMMEDIATE RELEASE**  
**December 3, 2009**

**TSX-V: KLA**  
[www.kalahari-resources.com](http://www.kalahari-resources.com)

## **KALAHARI RESOURCES CLOSSES TRANCHE ONE OF PRIVATE PLACEMENT**

**VANCOUVER, BC – Kalahari Resources Inc. (TSX-V: KLA)** (the "Company") is pleased to announce it has closed and received TSX approval for Tranche 1 of a private placement announced on September 23, 2009. Tranche 1 consisted of 15,000,000 flow through units at a price of \$0.05 per unit for gross proceeds of \$750,000. Each of the units consisted of one flow through common share and one non-flow through, non-transferable share purchase warrant. Each common share purchase warrant will entitle the holder to purchase one common share at the price of \$0.10 per Share for two years expiring at any time up to November 17, 2011. The issued shares will be subject to a four month hold period. The sale of 15,000,000 flow-through units was to the MineralFields Group. In connection with the transaction, the agent, Limited Market Dealer Inc. was paid a total cash commission of \$60,000. Proceeds of the private placement will be used to expand the drilling program on the Company's Lamaque property.

### **Upcoming Drill Program (News Release Nov. 26, 2009):**

The recently expanded Triangular Zone continues to be the priority for the upcoming drill program. Past drilling by the Company near this area intersected a granodioritic plug approximately 85 feet below surface (see news release May 29, 2007) and ended while still in the plug at approximately 700 feet below surface. Plugs are granodiorite bodies that intrude the exiting volcanic rocks creating conduits for gold mineralization and are associated with many mines in the Val-d'Or area. The Main Plug of the Lamaque Mine on the adjacent ground to the north was mined by Teck and produced over 3.6 million ounces of gold, a large part of which was mined from narrow (0.5 – 3.0 feet), high-grade veins called 'flats'. These 'flats' radiate outward from the plugs as branch-like extensions or projections from the plug and are known for their extremely high grades and narrow alteration zones. Previous Kalahari drilling on the buried plug discovered adjacent to the Triangular zone intersected 6.9 oz/t gold over 2.9 feet at approximately 485 feet below surface. This buried plug has a geophysical signature approximately 2 times the size of the signature associated with the Main plug. Initial drilling will focus on determining the extent of the plug as well as testing for mineralized zones.

The Company has also completed a compilation of its MMI and VTEM data and has identified 12 other targets across the Lamaque Property, a number of which will be drill-tested in December's program. Targets have been prioritized based on their similarity to the geophysical signatures of other plugs in the immediate area.

### **About the Lamaque Property**

Kalahari has negotiated the right to 100% ownership of the 3,074 acre Lamaque property. The property is located in the Abitibi Greenstone Belt, one km north of the "Cadillac Break" and immediately south of the Lamaque and Sigma mines. The Sigma mine produced approximately 4.4 million ounces of gold and the Lamaque mine, on the northern boundary of the property, produced approximately 4.5 million ounces of gold over its lifetime primarily from the 'Main' plug, a geological feature similar to the no. 4 Plug located on Kalahari's property. The No. 4 Plug and another zone known as the No 10 Vein collectively have an inferred mineral resource of 1,365,000 tons grading 0.186 opt gold (cut) or 0.275 opt gold (uncut) as audited and reclassified by Watts, Griffis & McOuat's NI 43-101 Technical Report, dated September 2004 (see Sedar October 20, 2004 for details of report). Since the Company acquired the Lamaque property in 2003 over \$4.5 million has been spent on exploration expenditures extended known zones and making new discoveries. There are a number of other excellent targets that the Company plans to test during this program many of which have never been drilled.

**About MineralFields**

MineralFields Group (a division of Pathway Asset Management) is a Toronto-based mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada during most of the calendar year, as well as hard-dollar resource limited partnerships to investors throughout the world. Information about the MineralFields Group is available at [www.mineralfields.com](http://www.mineralfields.com)

**The Company**

In addition to the Lamaque Property, Kalahari Resources holds a 50% interest in diamond properties in the Chapleau-Wawa district of Ontario, with the balance held by partner Chalice Diamond Corp.

**CONTACT INFORMATION**

Corporate Inquiries: *Kevin Hull or Alan Campbell*  
(604) 685-2222  
[info@kalahari-resources.com](mailto:info@kalahari-resources.com)

Or visit the company website: [www.kalahari-resources.com](http://www.kalahari-resources.com)

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.*

*The statements made in this Press Release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections.*